

# IMPLEMENTING AN ENTERPRISE PROJECT PERFORMANCE STRATEGY



In today's projects-driven world, complexity is everywhere -- whether an ambitious scope of work, challenging management structures of joint ventures or public-private partnerships, a globally dispersed workforce, changing regulations, or a multitude of other sources.

The construction industry is about to face a period of growth, which is undoubtedly welcome news. But Contractors and Owners agree that as project volume grows, so does risk. More risk. More

CONSTRUCTION OUTPUT TO GROW

85% BY 2030\*

competition for resources. More complexity. More barriers to success.

What's the best way to deal with all of this complexity? Is it a tangled web of in-house developed tools, commercial software, and Excel spreadsheets?

No. As many industry leaders have already found, it's a simplified portfolio and project management ecosystem, strategic in its purpose.

An Enterprise Project Performance strategy means adopting a singular management platform for the full project lifecycle

- spanning Project Portfolio Management, Project Controls, and Contract Management - effectively combining native data with that from any number of external sources. The result is organization-wide transparency that changes negative behaviors, improves decision making, and drives timely corrective action.

Partnering with Hexagon PPM to launch an Enterprise Project Performance (EPP) strategy will arm you with a centralized, standardized approach to improving the performance of every project. Achieve the efficiency, predictability, and control necessary to succeed in the face of today's complex challenges.

### Integrate and Improve Your Business Processes

#### Project Portfolio Management

- Align programs and projects with business strategy with integrated project portfolio management
- Standardize best practices, processes, and tools
- More value-added activity and less time compiling and collating data
- Increase efficiency by automating repeatable tasks and processes



#### **Project Controls**

- Measure, forecast, and improve project performance
- Integrate all project cost, change, risk, productivity, and performance data into a single version of the
- Real-time analytics at any data level
- Consistency in project delivery through promoting and enforcing standards

#### Contract Management

- Manage and coordinate contracts to ensure compliance and cost control
- Integrate project and contract change, risk, and issue management processes
- Build and improve relationships with suppliers, customer, and partners through effective communication and collaboration

## See the Impact of Improved Performance on Your Bottom Line

**Reduce Project Costs by 6% – 20%** through effective planning and control.

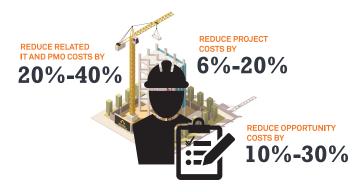
- Develop accurate estimates and forecasts
- Better identify, control, and mitigate risk; proactively address issues early
- Optimize resources and reduce project schedules

Reduce Related IT and PMO Costs 20% – 40% through efficiency and system convergence.

- Combine and consolidate disparate systems and tools, simplifying system architecture and reducing overhead expenses
- Automate reporting and eliminate manual error-prone processes
- Utilize resources across more projects

**Reduce opportunity costs by 10% – 30%** by selecting the right projects and optimizing resources.

- Reduce waste by aligning projects to business strategy
- Balance opportunity costs against successful project delivery



### Are You Ready to Lead the Way?

Projects are a vital economic engine for your organization. By rethinking the way you approach them, you can start a wave of change that propels you toward success.

Whether you're an executive tasked with digitally transforming your entire business, or a project professional wrestling with ever-increasing project complexities and demands in a sea of point solutions and spreadsheets, an Enterprise Project Performance platform strategy will give you the consistency and clarity you've been dreaming about.

So, are you ready to lead the charge to create the EPP mandate in your company?



For More Information visit us online at hexagonppm.com/epp

#### **ABOUT HEXAGON**

Hexagon is a global leader in digital solutions that create Autonomous Connected Ecosystems (ACE). Our industry-specific solutions create smart digital realities that improve productivity and quality across manufacturing, infrastructure, safety and mobility applications.

Hexagon's PPM division empowers its clients to transform unstructured information into a smart digital asset to visualize, build and manage structures and facilities of all complexities, ensuring safe and efficient operation throughout the entire lifecycle.

Hexagon (Nasdaq Stockholm: HEXA B) has approximately 20,000 employees in 50 countries and net sales of approximately 3.5bn EUR. Learn more at hexagon.com and follow us @HexagonAB.